

DAY TRADING PRACTICES EXAMINATION RESULTS
DEPARTMENT OF FINANCIAL INSTITUTIONS - SECURITIES DIVISION
DEBORAH BORTNER, DIRECTOR OF SECURITIES

FIRM	# OF LOSS ACCOUNTS REVIEWED -- TOTAL LOSSES				# OF GAIN ACCOUNTS REVIEWED -- TOTAL GAIN				OPENING ACCOUNT BALANCE	ACCOUNT REVIEW TIME PERIOD
	Under \$25K LOSS	\$25 - \$50K LOSS	\$50 - \$100K LOSS	Over \$100K LOSS	Under \$25K GAIN	\$25 - \$50K GAIN	\$50 - \$100K GAIN	Over \$100K GAIN		
A	7 (\$81,700)	10 (\$356,300)	4 (\$322,600)	6 (\$1,990,400)	4 \$36,500	0	0	1 \$160,100	19K - 903K	25 months
B	13 (\$190,000)	2 (\$86,400)	2 (\$115,400)	1 (\$159,300)	2 \$31,100	1 \$28,700	0	0	6K-1.8M	16 months
C	15 (\$144,943)	6 (\$185,000)	0	0	0	0	0	0	20K	20 months
D	13 (\$104,700)	3 (\$102,400)	1 (\$100,000)	1 (\$120,000)	9 \$45,200	1 \$30,000	1 \$67,000	0	17K-250K	9 months
E	5 (\$47,600)	1 (\$26,900)	2 (\$114,900)	1 (\$212,100)	4 \$37,600	0	1 \$78,500	0	15K-504K	11 months
F	2 (\$1,900)	0	0	0	3 \$35,000	0	0	1 \$110,900	30K-81K	3 months
G: Financial data N/A									25K	Unk.

Total losses/gains by category:	(\$570,843)	(\$757,000)	(\$652,900)	(\$2,481,800)	\$185,400	\$58,700	\$145,500	\$271,000
---------------------------------	-------------	-------------	-------------	---------------	-----------	----------	-----------	-----------

Total losses/gains:	(\$4,462,543)
---------------------	---------------

\$660,600

Net loss/gain:	(\$3,801,943)
----------------	---------------